

MUNDAKKAYAM MEDICAL TRUST HOSPITAL

MUNDAKKAYAM

AUDIT REPORT AND STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31st MARCH, 2019.



INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
Mundakkayam Medical Trust Hospital, Mundakkayam

Report on the Financial Statements

We have audited the accompanying Financial Statements of Mundakkayam Medical Trust Hospital, Mundakkayam which comprise the Balance Sheet as at 31st March 2019, the Income and Expenditure Account for the year ended as on that date and a summary of significant accounting policies:

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the hospital. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including assessment of the risks of material misstatements of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the hospital's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the



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circumstances, but not for the purpose of expressing an opinion on the effectiveness of the hospital's internal control.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We report the following observations/comments:

Confirmations were not produced for the balances in the accounts as on 31st March, 2019 other than for bank balances.

We report that:

except for the effects of the matter described above,

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the entity so far as appears from our examination of the same;
- c) The Balance Sheet and Income and Expenditure Account are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Income and Expenditure comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and to the best of our knowledge and information and according to the explanations given to us, except for the qualification given above, the financial statements give the information required, in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of Mundakkayam Medical trust Hospital as at 31st March 2019,
- (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the accounting year ended on 31st March 2019

For Ramachandran C & Associates
Chartered Accountants
Registration No: 011602 s


C. Ramachandran (Proprietor)
M. No: 022327



04.09.2019

UDIN - 19022327AAAAAH1987

MUNDAKKAYAM MEDICAL TRUST HOSPITAL, MUNDAKKAYAM
Receipts and payments account for the year ended 31st March, 2019
with respect to Foreign Contribution

R E C E I P T S

OPENING BALANCE:
 Union Bank of India:
 S. B. Account

Foreign contribution received

Interest on Bank Accounts

TOTAL

Sorja

DIRECTOR
MMT HOSPITAL
MUNDAKKAYAM



P A Y M E N T S / U T I L I S A T I O N S

Construction/Running of Hospital
 Purchase of Medicines

Bank Charges

CLOSING BALANCE:
 Union Bank of India:
 S B Account

TOTAL

As per report of even date
 For Ramachandran C & Associates
 Chartered Accountants
 FRN: 011602s
 Kottayam,
 Date: 04.09.2019

[Signature]
C.Ramachandran, F.C.A (Proprietor)
M.No. 22327

04.09.2019



MUNDAKKAYAM MEDICAL TRUST HOSPITAL, MUNDAKKAYAM

Balance Sheet as at 31st March 2019
Foreign Contribution Account

L I A B I L I T I E S

FOREIGN CONTRIBUTION FUND:

Balance as on 01.04.2018

Add: Excess of income over
expenditure

37,131.82

10,48,813.24
10,85,945.06

A S S E T S

BALANCE WITH UNION BANK OF INDIA:
S. B. Account

10,85,945.06

TOTAL

10,85,945.06

TOTAL

10,85,945.06

S. a. u.

DIRECTOR
MMT HOSPITAL
MUNDAKKAYAM



As per report of even date
For Ramachandran C & Associates
Chartered Accountants
FRN:011602S

Kottayam,

Date: 04.09.2019

C. Ramachandran, F.C.A (Proprietor)
M.No. 22327



MUNDAKKAYAM MEDICAL TRUST HOSPITAL, MUNDAKKAYAM
INCOME AND EXPENDITURE ACCOUNT WITH RESPECT TO FOREIGN CONTRIBUTION
FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE		INCOME	
Purchase of Medicine for Hospital	36,75,904.00	Foreign Contribution Received	47,23,285.00
Bank Charges	2,341.76	Interest on Bank Account	3,774.00
Excess of Income over Expenditure	10,48,813.24		
	47,27,059.00		47,27,059.00

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DIRECTOR
MMT HOSPITAL
MUNDAKKAYAM



As per report of even date
For Ramachandran C & Associates
Chartered Accountants
FRN:011602s

Kottayam,
Date: 04.09.2019

C. Ramachandran, F.C.A. (Proprietor)
M.No. 22327

